



Incorporated Village of Garden City, New York

Village Budget – Executive Summary for the Board of Trustees

Fiscal Year Ended May 31, 2026

Presented March 19, 2025

Agenda

Irene Woo, CPA, CMFO - Village Treasurer

- Current Year Forecast and Tentative Budget Overview

John Borroni, Superintendent of Public Works

- Department of Public Works

Stan Carey, Superintendent of Water & Sewer

- Water Fund

Chief James Taunton and First Assistant Chief Jonathan Parella

- Fire Department

General Fund – Current Fiscal Year 2024-25

\$ In 000's

	2024-25 Adopted Budget	2024-25 Modified Budget	2024-25 Forecast	Modified Budget vs. Forecast
Expenditures	\$70,195	\$72,127	\$70,648	\$1,479
Other Revenues*	\$13,052	\$14,171	\$14,441	\$270
2024-25 Total Estimated Surplus:				\$1,749

*Excludes Tax Levy

The total current year forecast is anticipated to be **\$1.7m** favorable to the modified budget.

- The Full Year Expenditures Forecast is expected to be approximately **\$1.4m** favorable to the Modified Budget mainly as a result of lower salary, benefits & taxes (\$1.0m) due to open positions in various departments throughout the fiscal year, retirements and hiring at lower costs; less than anticipated consulting and contractual services (\$150k) and Judgments & Claims (\$150k).
- The Full Year Revenue Forecast is expected to be approximately **\$0.3m** favorable to the Modified Budget. There were higher than expected revenues from Use of Money & Property (\$450k), from State & Federal Aid (\$165K) and from Fines & Forfeitures (\$370k). These increases were partially offset by lower Public Works Services (\$725k) resulting from more residents privately contracting sidewalk improvements.

As in prior years, we propose rolling the current year surplus into next year's budget to fund operating expenses.

Property Tax Cap Calculation

Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller



Property Tax Cap

Local Government Property Tax Cap Formula Presentation

Formula for determining a local government's tax levy limit under the cap (Chapter 97 of the Laws of 2011):

Base Formula

$$\left(\left(\begin{array}{c} \text{Prior} \\ \text{fiscal} \\ \text{year tax} \\ \text{levy} \end{array} + \begin{array}{c} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{c} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{c} \text{Tax base} \\ \text{growth} \\ \text{factor*} \end{array} \right] + \begin{array}{c} \text{PILOTs} \\ \text{receivable} \\ \text{in} \\ \text{the prior} \\ \text{fiscal} \\ \text{year} \end{array} - \begin{array}{c} \text{Tort exclusion} \\ \text{amount, prior} \\ \text{fiscal year} \end{array} \right)$$
$$\times \begin{array}{c} \text{Allowable} \\ \text{levy growth} \\ \text{factor (1.00} \\ \text{to 1.02)**} \end{array} - \begin{array}{c} \text{PILOTs} \\ \text{receivable} \\ \text{in coming} \\ \text{fiscal year} \end{array} + \begin{array}{c} \text{Available} \\ \text{carryover} \end{array} = \boxed{\text{Tax Levy} \\ \text{Limit}}$$

+ Transfer of Function **+ Exclusions**

$$\boxed{\text{Tax Levy} \\ \text{Limit}} + \begin{array}{c} \text{Net of Transfer} \\ \text{of Government} \\ \text{Function (as} \\ \text{determined by} \\ \text{OSC)} \end{array} + \begin{array}{c} \text{Tax levy necessary for} \\ \text{expenditures from} \\ \text{court orders/judgments} \\ \text{resulting from tort} \\ \text{actions for any amount} \\ \text{in excess of 5% of} \\ \text{the total taxes levied in the} \\ \text{prior fiscal year} \end{array} + \begin{array}{c} \text{Levy necessary to pay} \\ \text{for increases to the} \\ \text{system average} \\ \text{actuarial contribution} \\ \text{rate (or normal} \\ \text{contribution rate) of} \\ \text{pension funds over 2} \\ \text{percentage points} \end{array} = \boxed{\text{Tax Levy Limit,} \\ \text{Adjusted for} \\ \text{Transfers, Plus} \\ \text{Exclusions}}$$

* Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

** Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

Division of Local Government and School Accountability

For additional information, visit the following websites:

Allowable Levy Growth Factor:

<http://www.osc.state.ny.us/localgov/realprop/index.html>

Tax Base Growth Factor:

<https://www.tax.ny.gov/research/property/cap.html>

Property Tax Cap Calculation for Garden City

2025-26 Allowable Tax Levy Calculation:

Prior Year Tax Levy	54,363,974	
[1] Tax Base Growth Factor	1.0041	
Subtotal:	54,586,866	222,892 Tax Base Growth Factor Amount
PILOTs Receivable FYE 2025	883,000	
Subtotal:	55,469,866	
[2] Allowable Levy Growth Factor	1.0200	
Subtotal:	56,579,264	
PILOTs Receivable FYE 2026	(880,000)	
Subtotal:	55,699,264	1,112,397 Allowable Levy Growth Factor Amount
[3] Available Carryover from the Prior Year	837,301	837,301 Amount provided by NYS
[4] Police & Fire Retirement System Exclusion (NEW)	49,849	49,849 Amount provided by NYS
Total Tax Levy Limit:	56,586,414	2,222,440  4.09%

This is the maximum that a local government may raise in taxes without passing an override.

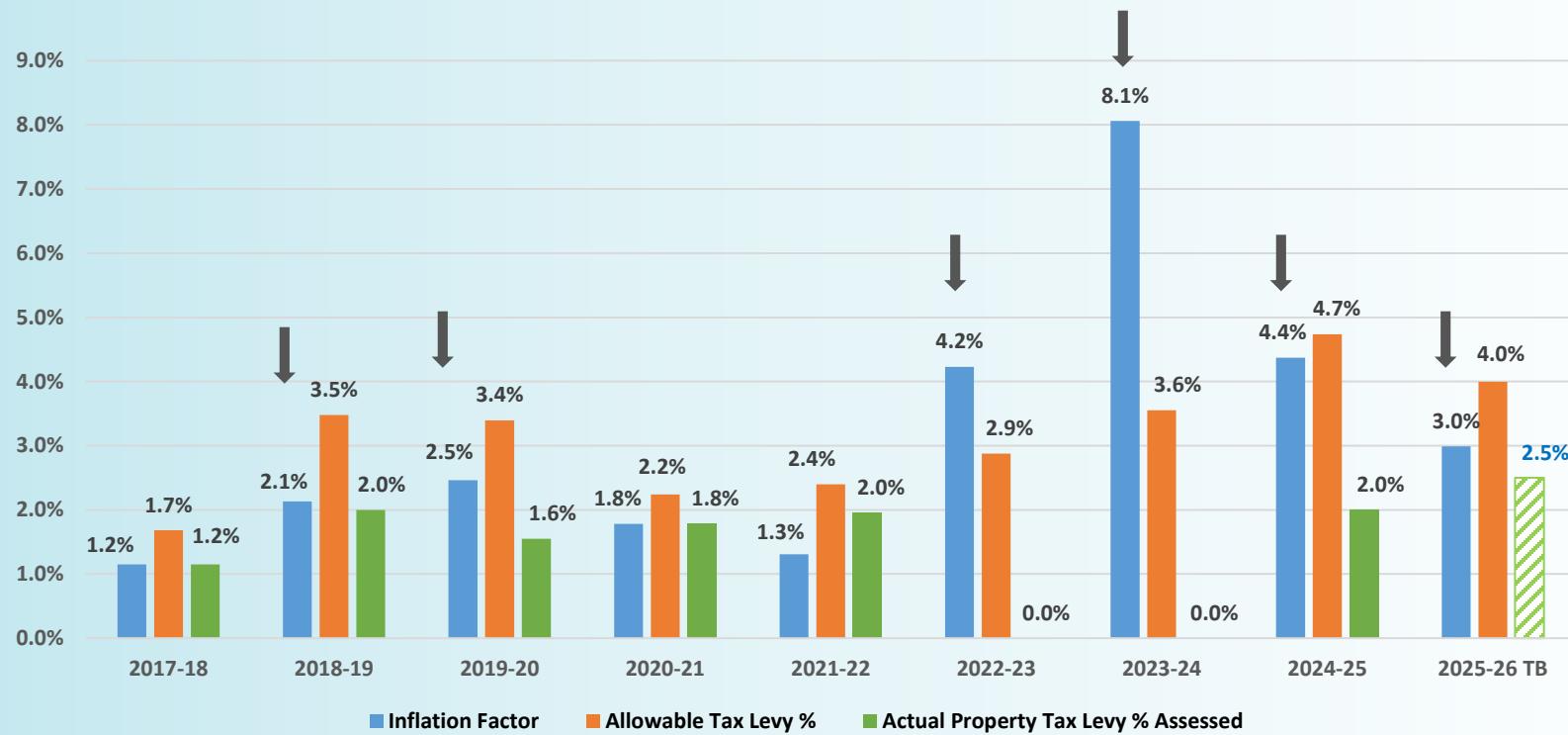
[1] Provided by the Department of Taxation and Finance (Office of Real Property Tax Services - ORPTS). This takes into account changes in assessments, such as new construction, newly taxable properties, or measurable improvements.

[2] This component is capped at 2% - lesser of 2% or the inflation factor. Inflation is 2.99% per NYS Comptroller's Office.

[3] and [4] Calculated by State Comptroller's Office (we report Tax Levy to NYS)

Last year Village was allowed to raise 4.74% - raised 2%

Property Tax Levy Trends



- In the last 10 years, the actual property tax levy increase has been less than the amount allowed per the Tax Levy Limit Law. **In Fiscal Years 2023-24 and 2024-25 the Tax Levy increase was 0%.**
- Arrows indicate fiscal years where the Inflation Factor was greater than 2%.
- The proposed Tax Levy increase for Fiscal Year 2025-26 is 2.5% out of 4.0% allowed.

General Fund -

Summary Budget Comparisons

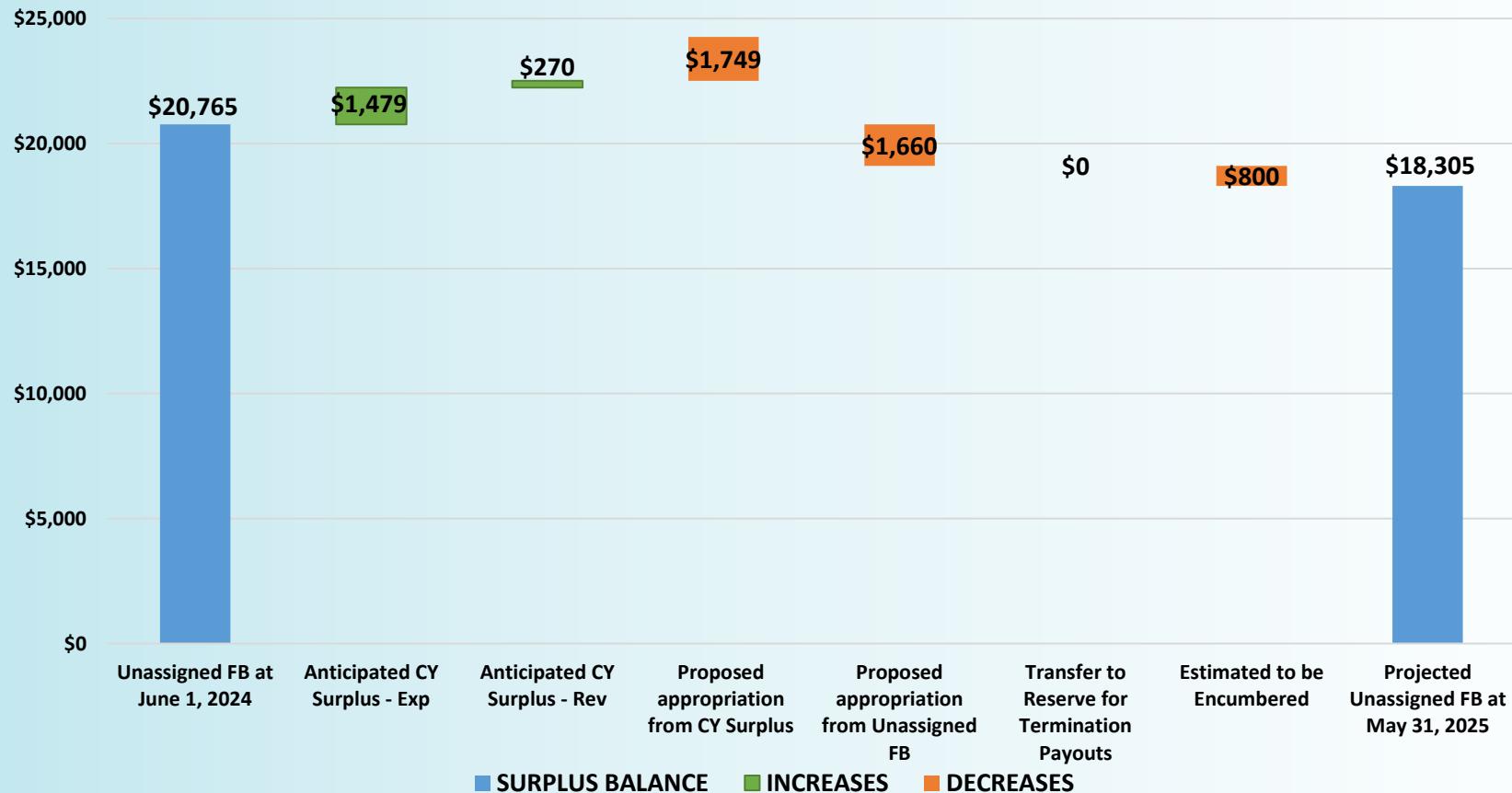
\$ In 000's

	2022-23	2023-24	2024-25	2025-26
	Adopted Budget	Adopted Budget	Adopted Budget	Tentative Budget
BUDGET EXPENSE APPROPRIATIONS	\$65,393	\$69,194	\$70,195	\$71,277
APPROPRIATIONS TO RESERVE	\$750	\$750	\$750	\$0
TOTAL	\$66,143	\$69,944	\$70,945	\$71,277
<i>EXPENSE APPROPRIATIONS % CHANGE</i>	<i>0.52%</i>	<i>5.81%</i>	<i>1.45%</i>	<i>1.54%</i>
<u>PROVISIONS FOR BALANCING THE BUDGET:</u>				
CURRENT SURPLUS	\$1,677	\$2,990	\$2,804	\$1,749
ESTIMATED OTHER REVENUES	\$10,443	\$11,870	\$13,052	\$12,170
TAX LEVY	\$53,274	\$53,274	\$54,339	\$55,697
APPROPRIATION FROM RESERVE	\$750	\$1,810	\$750	\$1,660
TOTAL	\$66,143	\$69,944	\$70,945	\$71,277
<i>TAX LEVY % INCREASE</i>	<i>0.00%</i>	<i>0.00%</i>	<i>2.00%</i>	<i>2.50%</i>
TAXABLE ASSESSED VALUATION	\$106,181	\$106,594	\$106,711	\$107,325
IMPLIED TAX RATE	\$ 50.17	\$ 49.98	\$ 50.92	\$ 51.90
TOTAL ASSESSED VALUATION	\$108,831	\$109,444	\$109,872	\$110,509

- The 2025-26 proposed Tentative Budget represents a 1.54% increase in expenditures over the prior year.
- Proposed funding includes: 2.50% tax levy increase, use of \$1.7m of current year surplus, and \$1.7m of appropriated reserves.
- No additional appropriations to the Termination Reserves included in this year's budget.

General Fund - Pro-Forma Uses of Unassigned Fund Balance (Surplus)

\$ In 000's



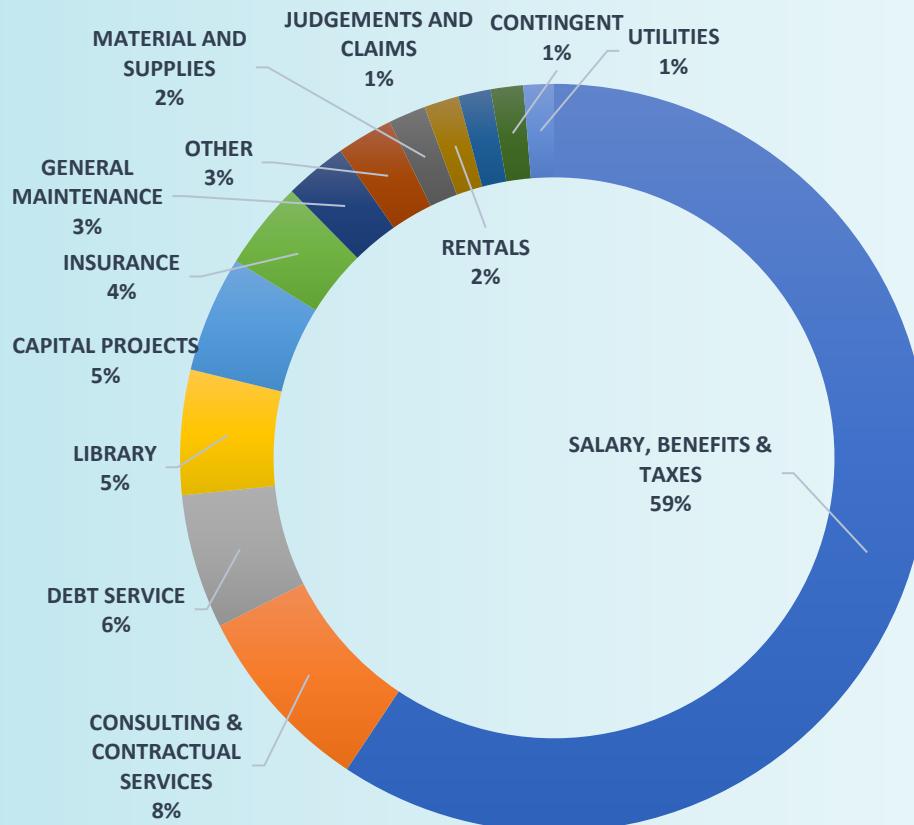
- Estimated Revenues and Expenditures for 2024-25 fiscal year obtained from Forecast.
- Proposed funding for 2025-26 Tentative Budget includes a total use of \$3.4m of current year surplus and appropriated reserves.
- Estimated Encumbrances equal to prior year's actual.

General Fund Expenses by Category

\$ In 000's

FY 2024-25	FY 2024-25	FY 2024-25	FY 2025-26	Inc (Dec) from	Inc (Dec) from
Adopted Budget	Modified Budget	Forecast	Tentative Budget	Adopted Budget	Forecast
\$70,195	\$72,127	\$70,648	\$71,277	\$1,082	1.5%

Percentage of Total 2025-26 Budget:



Major Changes from Adopted Budget:

The 2025-26 proposed Tentative Budget is increasing by 1.5% mainly due to Salary, Benefits & Taxes (\$1.0m), Judgments & Claims (\$500k), and Consulting & Contractual Services (\$385k). These increases were partially offset by reductions in Capital Projects (\$378k), Transfer to the Insurance Reserve (\$301k), Transfer to the Pool Fund (\$239k), and Debt Service (\$150k).

Major components of the 2025-26 expense budget (\$71.3m):

- Salaries, Benefits & Taxes \$42.3m
- Consulting & Contractual Services \$5.9m
- Debt Service \$4.1m
- Contribution to Library \$3.8m
- Capital Projects \$3.6m
- Insurance \$2.7m
- General Maintenance \$1.9m
- Contingent, Materials & Supplies, Utilities, Rentals, Judgments & Claims - \$1.0m each
- *Other includes Transfer to Pool, Gas & Oil, Uniforms, Printing, Postage & Stationary, Travel & Training, etc.*

Inc. Village of Garden City

2025-26 Tentative Budget

Full Time Headcount Village Wide

Department	2024-25 Adopted Budget	2024-25 Modified Budget	2024-25 Forecast	2025-26 Tentative Budget	Budget vs. Forecast	Budget vs. Adopted Budget
General Fund:						
Building	8	8	7	8	1	-
Police	69	69	68	69	1	-
Recreation	44	44	43	46	3	2
DPW	79	79	77	79	2	-
Administration	13	13	12	13	1	-
Finance	12	12	12	12	-	-
Total General Fund:	225	225	219	227	8	2
Enterprise Funds:						
Pool	-	-	-	-	-	-
Tennis	1	1	1	3	2	2
Water	16	17	17	17	-	1
Library:	17	17	16	18	2	1
VILLAGE WIDE	259	260	253	265	12	6

Proposed increase Village Wide of six positions:

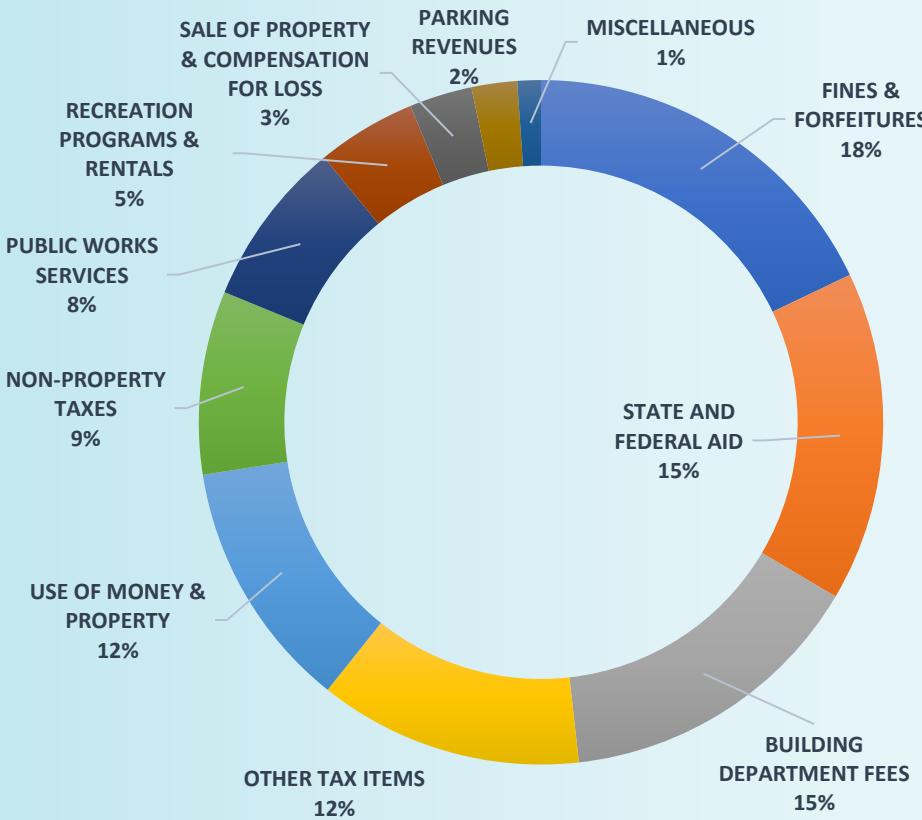
- Four new Laborer positions in Recreation Department
- One new Typist Clerk position in the Water Fund (*approved in 2024-25 fiscal year*)
- One new Maintainer position at the Library

General Fund – Other Revenues by Category

\$ In 000's

FY 2024-25 Adopted Budget	FY 2024-25 Modified Budget	FY 2024-25 Forecast	FY 2025-26 Tentative Budget	Inc (Dec) from Adopted Budget	Inc (Dec) from Forecast
\$13,052	\$14,171	\$14,441	\$12,170	(\$882)	-6.8%

Percentage of Total 2025-26 Budget:



The 7% Decrease from the Adopted Budget is mostly due to higher budgets in the prior year related to ARPA funds (\$669k) and sidewalk reimbursements (\$550k), partially offset by increases in Fines & Forfeitures (\$223k) and Other Tax Items (\$113k).

The 16% reduction from the Forecast is due to one-time items received in the 2024-25 fiscal year: ARPA funds (\$752k), Police Grants (\$630k), Community Benefit Funds (\$433k), and Forfeiture of Crime Proceeds (\$178k).

Major components of the 2025-26 Other Revenues:

- Fines & Forfeitures (\$2.2m)
- State and Federal Aid (\$1.9m)
- Building Department Fees (\$1.8m)
- Other Tax Items (\$1.5m)
- Use of Money & Property (\$1.4m)
- Non-Property Taxes (\$1.1m)
- Public Works Services (\$1.0m)

Other Funds

2025-26 Tentative Budget Summary

\$ in 000's

Fund	Actual	Adopted	Modified	Forecast	Tentative	Inc (Dec) from			
	2023-24	2024-25	2024-25	2024-25	2025-26	Inc (Dec) from	Forecast	Adopted	Budget
Pool Expenditures	\$1,573	\$1,720	\$1,726	\$1,646	\$1,682	\$37	2.2%	(\$38)	-2.2%
Pool Operating Revenues*	\$1,279	\$1,285	\$1,285	\$1,374	\$1,392	\$17	1.2%	\$106	8.3%
	(\$294)	(\$435)	(\$441)	(\$271)	(\$291)				
<i>General Fund Contribution</i>	<i>\$800</i>	<i>\$539</i>	<i>\$539</i>	<i>\$644</i>	<i>\$300</i>				
<i>*Excludes GF contribution; in 2024-25, contribution included ARPA funds (\$345k) for Capital Project.</i>									
Tennis Expenditures	\$374	\$552	\$553	\$456	\$641	\$185	40.7%	\$90	16.2%
Tennis Revenues	\$507	\$446	\$446	\$450	\$476	\$26	5.7%	\$30	6.7%
	\$133	(\$106)	(\$107)	(\$5)	(\$165)				
<i>State Aid Special Grant</i>	<i>\$6,435</i>			<i>\$6,075</i>					
<i>*Excludes grants. No water rate increases in 2025-26 budget, will use surplus to fund expenditures, if needed.</i>									
Library Expenditures	\$3,647	\$4,070	\$4,179	\$3,939	\$4,294	\$355	9.0%	\$223	5.5%
Library Revenues*	\$3,678	\$3,913	\$3,962	\$3,997	\$3,974	(\$23)	-0.6%	\$62	1.6%
	\$31	(\$158)	(\$217)	\$58	(\$320)				
<i>*Library uses unspent prior year's Village contribution (surplus) to supplement current year contribution to fund expenditures.</i>									

2025-26 Tentative Budget 5 YEAR CAPITAL PLAN

General Fund

Existing Capital Projects Summary

\$ In 000's

Category	# of Projects	% of Budget	FY Budget	YTD Actual	Encumbered	Remaining Budget
Roads, Sidewalks & Curbs	7	36%	\$15,855	\$5,091	\$4,078	\$6,687
Building Improvements	22	27%	\$11,668	\$2,290	\$1,011	\$8,367
Vehicles & Equipment	6	5%	\$2,278	\$434	\$1,327	\$517
Street Lighting	2	4%	\$1,767	\$252	\$781	\$734
Drainage Improvements	1	3%	\$1,513	\$0	\$0	\$1,513
Technology	7	3%	\$1,458	\$378	\$501	\$578
Parking Lots	1	3%	\$1,112	\$149	\$962	\$1
Other	6	2%	\$759	\$146	\$481	\$132
Sewer System	1	1%	\$552	\$403	\$28	\$122
Recreation/Parks Improvements	2	1%	\$249	\$0	\$141	\$108
Subtotal	55	85%	\$37,211	\$9,144	\$9,309	\$18,757
<i>Completed Projects in 2024-25</i>	23	15%	\$6,641	\$3,185	\$2,711	\$744
Total	78	100%	\$43,851	\$12,329	\$12,020	\$19,502

- There are 55 current projects in various stages of completion, some will extend into the 2025-26 fiscal year. (\$19.5m remains unencumbered to date).
- Existing project not included above: Fire Training Facility
- *Projects and status will be discussed by each Department Head during their budget presentation.*

General Fund - Five Year Capital Plan Summary

Proposed Projects for FYE 2026 - 2030

\$ In 000's

Category	# of Projects	% of Budget	FY2026	FY2027	FY2028	FY2029	FY2030	Five Yr Total
Vehicles & Equipment	6	30%	\$5,065	\$2,385	\$1,566	\$1,583	\$883	\$11,481
Roads, Sidewalks & Curbs	4	25%	\$4,209	\$6,385	\$6,385	\$4,885	\$4,885	\$26,749
Parking Lots	1	15%	\$2,585	\$1,170	\$1,170	\$1,170	\$1,170	\$7,265
Building Improvements	14	14%	\$2,478	\$5,548	\$2,795	\$906	\$0	\$11,727
Recreation/Parks Improvements	2	9%	\$1,578	\$650	\$0	\$0	\$0	\$2,228
Street Lighting	1	7%	\$1,135	\$1,520	\$1,520	\$1,520	\$1,520	\$7,215
Technology	3	0%	\$42	\$126	\$46	\$161	\$156	\$530
Other	2	0%	\$0	\$350	\$50	\$0	\$0	\$400
Sewer System	1	0%	\$0	\$870	\$870	\$870	\$870	\$3,480
	34	100%	\$17,090	\$19,004	\$14,402	\$11,095	\$9,484	\$71,075

- There are 34 projects in the 5 Year Capital Plan, 22 projects proposed in the 2025-26 fiscal year.
- The \$17.1m of projects requested in the 2025-26 fiscal year is to be funded as follows:
 - Bonds - \$13.0m
 - Taxes - \$2.2m
 - Reimbursements/Grants - \$1.4m
 - Existing Unused Capital Funds - \$500k
- *All projects will be discussed by each Department Head during their budget presentation.*

Inc. Village of Garden City

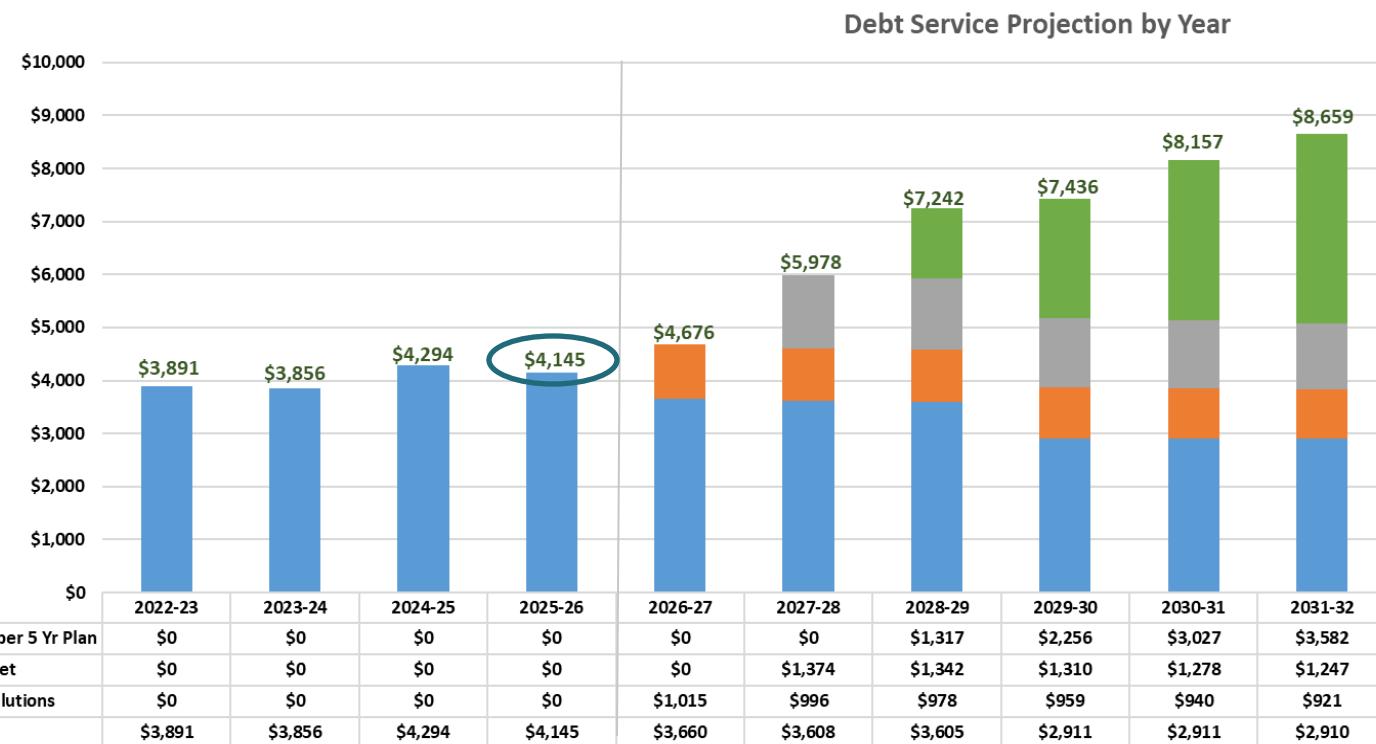
Existing Debt Service

\$ In 000's

Year	GENERAL FUND			WATER FUND			POOL FUND			TENNIS FUND		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	\$2,879	\$1,266	\$4,145	\$1,274	\$1,563	\$2,837	\$293	\$42	\$335	\$19	\$4	\$23
2027	\$2,501	\$1,159	\$3,660	\$1,287	\$1,545	\$2,832	\$297	\$33	\$330	\$19	\$3	\$22
2028	\$2,554	\$1,054	\$3,608	\$1,345	\$1,489	\$2,834	\$111	\$24	\$135	\$20	\$2	\$23
2029	\$2,649	\$956	\$3,605	\$1,401	\$1,433	\$2,834	\$114	\$21	\$135	\$21	\$1	\$22
2030	\$2,061	\$851	\$2,911	\$1,452	\$1,374	\$2,826	\$117	\$18	\$135			
2031	\$2,138	\$773	\$2,911	\$1,517	\$1,311	\$2,828	\$120	\$14	\$135			
2032	\$2,217	\$693	\$2,910	\$1,389	\$1,247	\$2,637	\$124	\$11	\$135			
2033	\$2,298	\$613	\$2,912	\$1,454	\$1,186	\$2,639	\$128	\$7	\$135			
2034	\$1,832	\$540	\$2,372	\$1,377	\$1,125	\$2,502	\$66	\$3	\$69			
2035	\$1,897	\$480	\$2,377	\$1,441	\$1,065	\$2,505	\$68	\$1	\$69			
2036-2050	\$12,199	\$2,944	\$15,142	\$26,466	\$8,394	\$34,861						
BONDS	\$35,226	\$11,328	\$46,554	\$40,402	\$21,732	\$62,134	\$1,437	\$173	\$1,611	\$80	\$10	\$90
2026				\$6,000	\$240	\$6,240						
BANs				\$6,000	\$240	\$6,240						

General Fund Projected Debt Service

\$ In 000's



- Current General Fund outstanding debt is \$46.6m (see previous slide). The 2025-26 Tentative Budget includes \$4.1m in debt service.
- Bond Resolutions approved to date (\$13.5m) expected to be bonded in 2026. (Includes Fire Training Site at \$3.9m).
- Bonding for 2027 based on projects in 2025-26 Capital Plan.
- Bonding for years 2028 – 2032 based on projects from Tentative Budget 5 Year Capital Plan.
- Excluded from numbers above: Edgemere Firehouse Project.

Enterprise Funds - Five Year Capital Plan Summary

Proposed Projects for FYE 2026 - 2030

\$ In 000's

Fund	Project Name	Funding	FY2026	FY2027	FY2028	FY2029	FY2030	5 Yr Total
Pool	Repair and Refurbishment of Pool Garage	Other	\$100	\$0	\$0	\$0	\$0	\$100
Total Pool			\$100	\$0	\$0	\$0	\$0	\$100
Water	Water Works Building Renovations	Bond	\$1,010	\$1,010	\$1,010	\$0	\$0	\$3,030
	Water Main Improvements	Bond	\$818	\$818	\$818	\$818	\$818	\$4,090
	Water Meter Replacement Program	Other	\$500	\$500	\$500	\$0	\$0	\$1,500
	GAC Media Replacement	Other	\$150	\$150	\$150	\$150	\$0	\$600
	Machinery and Equipment	Other	\$80	\$300	\$80	\$150	\$85	\$695
Total Water			\$2,558	\$2,778	\$2,558	\$1,118	\$903	\$9,915

- The **Pool Fund** has one proposed project in the 2025-26 fiscal year. There is one outstanding project from the current fiscal year – Pool Water Slide.
- The **Water Fund** has \$2.6m in capital projects requested in the 2025-26 fiscal year.
- There are no projects for the **Tennis Fund** in the 2025-26 Tentative Capital Plan. There is one outstanding project from a prior year – Tennis Outer Vinyl Covering.
- *All projects will be discussed by each Department Head during their budget presentation.*

2025-26 Tentative Budget
DEPARTMENT OF PUBLIC WORKS

Department of Public Works - Expenses

2025-26 Budget Summary

\$ In 000's

Category	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	FY 2025-26	Inc (Dec) from	Inc (Dec) from
	Actual	Adopted Budget	Modified Budget	Forecast	Tentative Budget	Adopted Budget	Forecast
Salary Related	\$6,278	\$6,893	\$6,893	\$6,731	\$7,141	\$248	4%
Third Party Services	\$3,226	\$3,045	\$3,323	\$3,221	\$3,150	\$105	3%
Materials & Supplies	\$469	\$496	\$533	\$486	\$520	\$24	5%
Utilities	\$395	\$479	\$479	\$426	\$459	(\$20)	-4%
Equip & Maintenance	\$383	\$336	\$336	\$306	\$327	(\$9)	-3%
Gas & Oil	\$214	\$256	\$252	\$234	\$250	(\$6)	-3%
Maintenance of Plant	\$267	\$199	\$193	\$271	\$234	\$35	18%
Other Expenses	\$68	\$94	\$100	\$76	\$94	\$0	0%
Total Expenses:	\$11,300	\$11,797	\$12,110	\$11,750	\$12,174	\$377	3%
						\$424	4%

- The proposed Tentative Budget is increasing by 3% from the Adopted Budget and 4% from the Forecast primarily due to increases in Salary Related costs resulting from the salary for the GIS Specialist & Deputy Superintendent of DPW being budgeted for the full year (vs. half year in 2024-25) and scheduled salary increases.
- Third Party Services includes Covanta, mulch removal, street lighting repair, directional drilling, rubbish removal, recycling, rodent control, etc.
- “Other Expenses” include Printing, Postage & Stationery, Uniforms, Travel & Training, etc.
- The current DPW budget includes 79 Full Time positions. Salary related expenses are 59% of the overall DPW budget. Benefits & Taxes are not included in the numbers above, however, are estimated to be \$4.5m for DPW employees.

Department of Public Works - Revenues

2025-26 Budget Summary

\$ In 000's

Category	FY 2024-25			FY 2025-26			Inc (Dec) from Adopted Budget			Inc (Dec) from Forecast		
	FY 2023-24		Adopted Budget	FY 2024-25		Tentative Budget						
	Actual	Forecast										
State Aid CHIPs Program	\$920	\$850		\$924	\$850		\$0	0%	(\$74)	-8%		
Public Works Service	\$484	\$1,100		\$433	\$550		(\$550)	-50%	\$117	27%		
Sidewalk & Curb Inspection	\$229	\$250		\$200	\$250		\$0	0%	\$50	25%		
Refuse Services	\$137	\$155		\$150	\$155		\$0	0%	\$5	3%		
Other Revenues	\$3	\$3		\$3	\$5		\$2	65%	\$2	70%		
Total Revenues:	\$1,773	\$2,358		\$1,710	\$1,810		(\$548)	-23%	\$101	6%		

- The proposed Tentative Budget is decreasing 23% from the Adopted Budget primarily due to more roads paved in the 2024-25 fiscal year. The Forecast is lower due to more residents electing to repairs their sidewalks utilizing private contractors.
- The Tentative Budget is increasing 6% from the Forecast mostly due to the Village expecting more residents to use the Village for sidewalk repairs due to lower contracted amount.

Department of Public Works

Status of Existing Capital Projects

\$ In 000's

Project	FY Budget	YTD Actual	Encumbered	Remaining Budget
1 CEDAR VALLEY SEWER LIFT STATION	\$7,000	\$0	\$0	\$7,000
2 INTERSECTION IMPROVEMENTS	\$5,100	\$0	\$520	\$4,580
3 ROAD & PAVING REPAIRS	\$8,024	\$3,847	\$2,400	\$1,778
4 MEADOW ST. DRAINAGE IMP.	\$1,513	\$0	\$0	\$1,513
5 MERILLON AVE IMPROVEMENTS	\$483	\$0	\$0	\$483
6 STREET LIGHTING LED PROJECT	\$477	\$0	\$0	\$477
7 STREET LIGHTING SYSTEM IMPROVEMENTS	\$1,290	\$252	\$604	\$434
8 BUSINESS DISTRICT PAVING (ON HOLD)	\$245	\$0	\$0	\$245
9 VILLAGE FACILITIES BATHROOMS	\$200	\$15	\$10	\$175
10 SEWER REPAIRS	\$552	\$403	\$28	\$122
11 VILLAGE CURB REPLACEMENTS	\$1,057	\$764	\$234	\$59
12 LIBRARY ROOF REPAIR	\$222	\$165	\$15	\$42
13 SEWER BLDG REPAIRS PUMP REPL	\$148	\$74	\$31	\$42
14 VILLAGE HALL ROOF (COURT/POLICE/FIRE)	\$330	\$0	\$299	\$31
15 SEWER SYSTEM (12TH & GOLF CLUB LANE)	\$416	\$384	\$2	\$30
16 DPW YARD BRINE SYSTEM	\$200	\$0	\$170	\$30
17 PLATTSDALE RD RETAINING WALL	\$53	\$25	\$0	\$28
18 CROSSWALK ON CHERRY VALLEY	\$74	\$54	\$0	\$20
19 DPW YARD SPRINKLER SYSTEM	\$561	\$500	\$42	\$18
20 TOLL HOUSE IMPROVEMENTS	\$160	\$152	\$0	\$8
21 CROSSWALK ON SOUTH AVENUE	\$35	\$30	\$0	\$5
22 LIBRARY FIRE ALARM SYSTEM	\$194	\$0	\$193	\$1
23 PAVING OF PARKING LOTS	\$1,112	\$149	\$962	\$1
24 SEWER BUILDING REPAIRS	\$63	\$55	\$7	\$1
25 SIDEWALK REPAIRS	\$1,320	\$396	\$924	\$0
26 DPW YARD FIRE ALARM SYSTEM	\$22	\$8	\$14	\$0
27 LIBRARY HVAC	\$1,203	\$959	\$244	\$0
28 LIBRARY GROUNDS IMPROVEMENT	\$92	\$65	\$27	\$0
TOTAL:	\$32,146	\$8,298	\$6,725	\$17,123

Grant application denied

Expecting \$4.0m Tap Grant

Remaining unused budgets for these two projects will be used to fund 2025-26 capital projects

\$17.1m unencumbered to date. Projects in various stages of completion – some will transfer into the 2025-26 fiscal year.

Department of Public Works

2025-26 Proposed Capital Projects

\$ In 000's

Project Name	Funding	FY2026	FY2027	FY2028	FY2029	FY2030	Five Yr Total
Road & Paving Repairs	Bond/Other	\$2,854	\$3,080	\$3,080	\$3,080	\$3,080	\$15,174
Paving of Parking Lots	Bond	\$2,585	\$1,170	\$1,170	\$1,170	\$1,170	\$7,265
DPW Equipment	Bond	\$1,175	\$1,560	\$930	\$1,180	\$250	\$5,095
Street Lighting System Improvements	Bond	\$1,135	\$1,520	\$1,520	\$1,520	\$1,520	\$7,215
Village Curb, Sidewalk & Requirements Work	Bond	\$805	\$805	\$805	\$805	\$805	\$4,025
Sidewalk Repairs - Reimbursable	Taxes/Other	\$550	\$1,000	\$1,000	\$1,000	\$1,000	\$4,550
Village Yard Facility Masonry and Structural Repairs	Existing	\$300	\$0	\$0	\$0	\$0	\$300
Village Facilities Bathroom Upgrades	Existing	\$200	\$150	\$0	\$0	\$0	\$350
Business District Paving		\$0	\$1,500	\$1,500	\$0	\$0	\$3,000
Sewer Repairs		\$0	\$870	\$870	\$870	\$870	\$3,480
Reconstruction of Village Hall Garage		\$0	\$250	\$2,020	\$0	\$0	\$2,270
Library Generator & ATS		\$0	\$0	\$500	\$0	\$0	\$500
Total Department of Public Works		\$9,604	\$11,905	\$13,395	\$9,625	\$8,695	\$53,224

- \$9.6m in Capital Projects is proposed by DPW for the 2025-26 fiscal year.
- Other Funding for Road & Paving Repairs is CHIPs (\$850k), and for Sidewalk Repairs it is expected the \$550k will be reimbursed.
- Village Yard Facility Masonry and Structural Repairs and Village Facilities Bathroom Upgrades will be funded with existing unused capital funds.

2025-26 Tentative Budget

WATER ENTERPRISE FUND

Water Enterprise Fund - Expenses

2025-26 Budget Summary

\$ In 000's

Category	FY 2023-24	FY 2024-25		FY 2024-25	FY 2025-26	Inc (Dec) from		
	Actual	Adopted Budget	Modified Budget	Forecast	Tentative Budget	Adopted Budget	Forecast	
Depreciation	\$1,593	\$2,100	\$2,100	\$2,108	\$2,532	\$432	21%	\$424 20%
Bond & BAN Interest	\$2,262	\$1,682	\$1,682	\$1,682	\$1,803	\$121	7%	\$121 7%
Utilities	\$1,243	\$1,465	\$1,472	\$1,459	\$1,628	\$163	11%	\$169 12%
Salary Related Costs	\$1,479	\$1,567	\$1,567	\$1,429	\$1,580	\$12	1%	\$151 11%
Benefits & Taxes	\$313	\$1,155	\$1,155	\$1,089	\$1,186	\$31	3%	\$97 9%
Contractual Services	\$1,689	\$1,073	\$1,409	\$1,339	\$1,060	(\$14)	-1%	(\$280) -21%
Materials & Supplies	\$594	\$494	\$541	\$533	\$549	\$55	11%	\$17 3%
Maint of Equip & Plant	\$357	\$437	\$433	\$403	\$422	(\$15)	-3%	\$19 5%
Trans to Insurance Reserve	\$190	\$162	\$162	\$162	\$145	(\$16)	-10%	(\$16) -10%
Other Expenses	\$110	\$290	\$293	\$112	\$292	\$2	1%	\$180 160%
Total Expenses	\$9,830	\$10,425	\$10,814	\$10,315	\$11,197	\$772	7%	\$882 9%

- The proposed Tentative Budget is increasing 7% from the Adopted Budget and 9% from Forecast, primarily due to an increase in Depreciation due to the completion of capital projects, and increased electricity costs/usage for AOP treatment at the Well sites.
- Contractual Services includes costs related to the lead issues, generator maintenance and water tank & hydrant inspections in the current fiscal year.
- There are 17 full time positions in the Water Fund Tentative Budget, up from 16 in the 2024-25 Adopted Budget. In the 2024-25 fiscal year, a Typist Clerk was approved by the Board. Subsequent to Tentative Budget submission, Board approved title change to Sr. Typist Clerk – budget to be modified before adoption.

Water Enterprise Fund - Revenues

2025-26 Budget Summary

\$ In 000's

Category	FY 2024-25			FY 2025-26				
	FY 2023-24		Adopted	FY 2024-25	Tentative	Inc (Dec) from Adopted	Inc (Dec) from Budget	Forecast
	Actual	Budget	Forecast	Budget				
Water Sales	\$6,944	\$6,762	\$7,014	\$6,876	\$114	2%	(\$138)	-2%
Hydrant Rentals	\$1,080	\$1,081	\$1,082	\$1,088	\$8	1%	\$7	1%
Interest and Earnings	\$748	\$510	\$673	\$427	(\$83)	-16%	(\$246)	-37%
Other Revenues	\$360	\$100	\$92	\$90	(\$10)	-10%	(\$2)	-2%
State Aid Special Grant	\$6,435	\$0	\$6,075	\$0	\$0	0%	(\$6,075)	0%
Premium on Securities	\$1,027	\$299	\$1,250	\$50	(\$249)	-83%	(\$1,200)	-96%
Total Revenues:	\$16,595	\$8,751	\$16,186	\$8,531	(\$220)	-3%	(\$7,654)	-47%

- The proposed Tentative Budget is decreasing 3% from the Adopted Budget mostly due to a decrease in the premium received in the issuance of bonds in FY24-25.
- The Tentative Budget is decreasing 47% from the Forecast primarily due to \$6.1m in NYS water grants from NYS received in the 2024-25 fiscal year.
- The Tentative Budget does not include a water rate increase in the 2025-26 fiscal year.

Water Enterprise Fund

2025-26 Proposed Capital Projects

\$ In 000's

Project Name	Funding	FY2026	FY2027	FY2028	FY2029	FY2030	Five Yr Total
Water Works Building Renovations	Bond	\$1,010	\$1,010	\$1,010	\$0	\$0	\$3,030
Water Main Improvements	Bond	\$818	\$818	\$818	\$818	\$818	\$4,090
Water Meter Replacement Program	Other	\$500	\$500	\$500	\$0	\$0	\$1,500
GAC Media Replacement	Other	\$150	\$150	\$150	\$150	\$0	\$600
Machinery and Equipment	Other	\$80	\$300	\$80	\$150	\$85	\$695
Total Water Fund:		\$2,558	\$2,778	\$2,558	\$1,118	\$903	\$9,915

- **\$2.6m** is proposed for the 2025-26 fiscal year.
- **Water Works Building Renovations** include roof, windows, doors, bathroom, façade / repointing improvements.
- **Water Meter Replacement Program** – estimated to replace 3,000 meters over the next three years.

2025-26 Tentative Budget

FIRE DEPARTMENT

Fire Department – Expenses

2025-26 Budget Summary

\$ In 000's

Category	FY 2023-24	FY 2024-25	FY 2024-25	FY 2024-25	FY 2025-26	Inc (Dec) from	Inc (Dec)
	Actual	Adopted Budget	Modified Budget	Forecast	Tentative Budget	Adopted Budget	from Forecast
Hydrant Rentals	\$1,070	\$1,075	\$1,075	\$1,071	\$1,075	\$1	0%
Equipment & Maint.	\$265	\$219	\$306	\$295	\$226	\$7	3%
Third Party Services	\$100	\$111	\$111	\$111	\$114	\$3	3%
Uniforms	\$124	\$85	\$84	\$85	\$89	\$4	5%
Salary Related	\$84	\$84	\$84	\$84	\$84	\$0	0%
Materials & Supplies	\$77	\$75	\$78	\$83	\$79	\$4	5%
Travel & Training	\$8	\$30	\$17	\$36	\$60	\$30	100%
Awards	\$95	\$45	\$50	\$45	\$55	\$10	22%
Utilities	\$48	\$44	\$54	\$54	\$53	\$9	21%
Maintenance of Plant	\$59	\$53	\$104	\$104	\$53	\$0	0%
Other Expenses	\$32	\$45	\$45	\$47	\$44	(\$1)	-2%
Total Expenses	\$1,963	\$1,865	\$2,008	\$2,014	\$1,933	\$68	4%
						(\$81)	-4%

- The overall proposed Tentative Budget is increasing 4% from the Adopted Budget due to adding a new expenditure. The proposed increase in Travel & Training (\$30K) will be used to cover in-service meals after training drills. The increase in Awards will be used to cover additional gym memberships.
- Hydrant Rentals are mostly paid to the Water Fund (955 hydrants), and to the Water Authority of Western Nassau (35 hydrants).
- Third Party Services includes Code Enforcement, Medical Services, Maintenance of Software and costs for a Grant Writer.
- Benefits and taxes are not included in the expenses above, however, are estimated to be \$1.2m (includes costs for retirees).

Fire Department

Existing Capital Projects

\$ In 000's

Existing Projects	FY	YTD	Remaining	
	Budget	Actual	Encumbered	Budget
1 Fire Station Renovations	\$792	\$100	\$46	\$646
2 Fire Radio Infrastructure	\$225	\$77	\$60	\$71
3 Fire Apparatus & Equipment	\$1,105	\$34	\$1,032	\$39
4 Fire Department Monument	\$95	\$0	\$95	\$0
5 Fire Training Site*	\$0	\$0	\$0	\$0
Total Projects:	\$2,218	\$210	\$1,233	\$756

- **Fire Station Renovations** – final plans for Edgemere anticipated to be received by the end of this month. A portion of the remaining budget to be used to bring HQ's bathrooms to code.
- **Fire Training Site:** A \$3.9m bond resolution was approved by the Board on 7/18/24. This project will be discussed at the March 20th BOT meeting.

Fire Department

2025-26 Proposed Capital Projects

\$ In 000's

Project Name	Funding	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Five Yr Total
Fire Apparatus and Equipment	Bond/Taxes	\$3,041	\$0	\$90	\$0	\$93	\$3,223
GCFD HQ Renovations		\$0	\$1,520	\$0	\$0	\$0	\$1,520
Total Fire Department:		\$3,041	\$1,520	\$90	\$0	\$93	\$4,743

- **\$3.0m** in Capital Projects is proposed by the Fire Department for the 2025-26 fiscal year.
- **Fire Apparatus and Equipment** includes one new Ladder Truck (\$2.8M), one new Chiefs vehicle (\$87.5K), and SCBA replacement (\$123K).
- Applying for grants to offset some of these costs.

AUDIENCE COMMENTS/QUESTIONS?

NEXT MEETINGS

PUBLIC BUDGET WORK SESSIONS

- **Tuesday, March 25, 2025** – Session II (7:30PM – 9:30 PM)
 - Recreation Department, Pool and Tennis Funds, Library, Police Department
- **Thursday, March 27, 2025** – Session III (7:30PM – 9:30 PM)
 - Finance Department, Other Unallocated Expenses & Revenues, Insurance Reserves, Building Department, Administration
 - Summary of Changes/Final Budget
- **Monday, April 7, 2025** – Public Hearing & Adoption of Budget (7:30PM)